

## Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	∠
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	22
Workforce Characteristics	
Educational Pipeline	31
In-Demand Skills	32



# **Report Parameters**

## 1 County

23005 Cumberland County, ME

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# **Economy Overview**

296,875

Population (2020)

Population grew by 7,387 over the last 5 years and is projected to grow by 8,414 over the next 5 years. 201,978

**Total Regional Employment** 

Jobs grew by 1,750 over the last 5 years but are projected to decrease by 861 over the next 5 years.

\$73.1K

Median Household Income (2019)

Median household income is \$10.2K above the national median household income of \$62.8K.

### **Takeaways**

- As of 2020 the region's population increased by 2.6% since 2015, growing by 7,387. Population is expected to increase by 2.8% between 2020 and 2025, adding 8,414.
- From 2015 to 2020, jobs increased by 0.9% in Cumberland County, ME from 200,228 to 201,978. This change fell short of the national growth rate of 1.3% by 0.4%. As the number of jobs increased, the labor force participation rate decreased from 64.9% to 62.3% between 2015 and 2020.
- Concerning educational attainment, **29.8% of Cumberland County, ME residents possess a Bachelor's Degree** (9.8% above the national average), and **8.6% hold an Associate's Degree** (the same as the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, General Medical and Surgical Hospitals, and Education and Hospitals (Local Government).

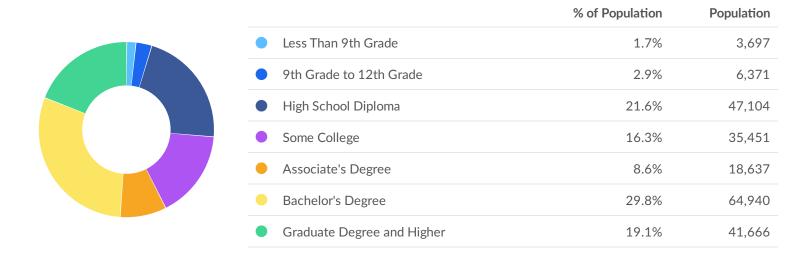
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	296,875	157,397	201,978	123.4	\$23.49B	\$18.58B	\$20.07B
York County, ME	209,525	108,722	82,929	119.1	\$8.96B	\$17.31B	\$20.30B
Sagadahoc County, ME	36,221	18,825	17,479	123.2	\$1.71B	\$3.08B	\$2.89B
Waldo County, ME	39,978	19,425	13,948	115.6	\$1.46B	\$2.13B	\$1.38B
Knox County, ME	39,852	18,644	20,410	120.5	\$1.92B	\$2.48B	\$2.25B
Lincoln County, ME	34,997	15,672	13,635	119.8	\$1.20B	\$1.89B	\$1.07B

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

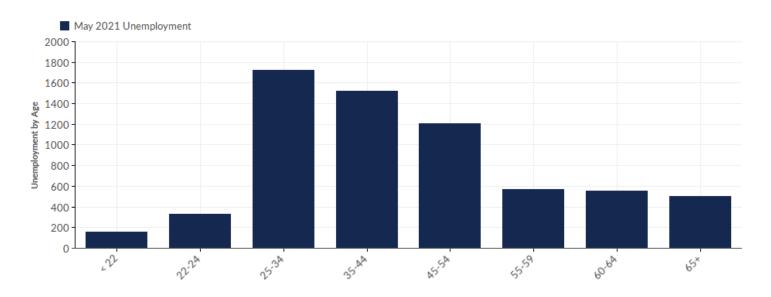
Concerning educational attainment, **29.8% of Cumberland County, ME residents possess a Bachelor's Degree** (9.8% above the national average), and **8.6% hold an Associate's Degree** (the same as the national average).





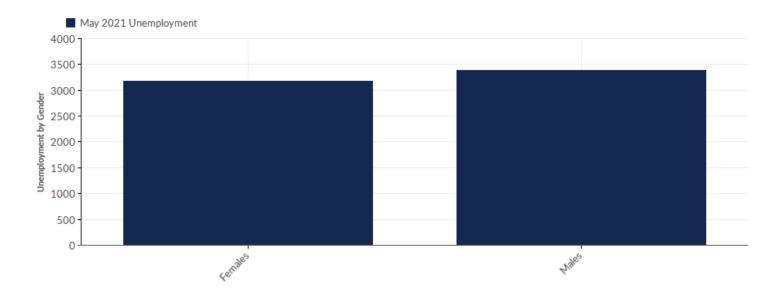
# Unemployment by Demographics

## **Unemployment by Age**



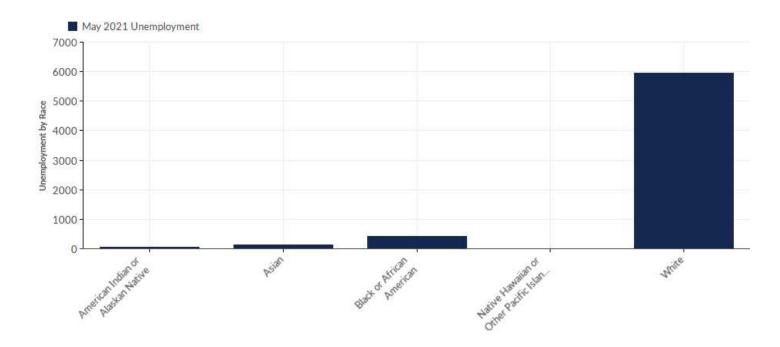
Age	Un	employment (May 2021)	% of Age Cohort
< 22		156	2.38%
22-24		332	5.06%
25-34		1,721	26.23%
35-44		1,517	23.12%
45-54		1,203	18.34%
55-59		573	8.73%
60-64		555	8.46%
65+		504	7.68%
	Total	6,561	100.00%

# **Unemployment by Gender**



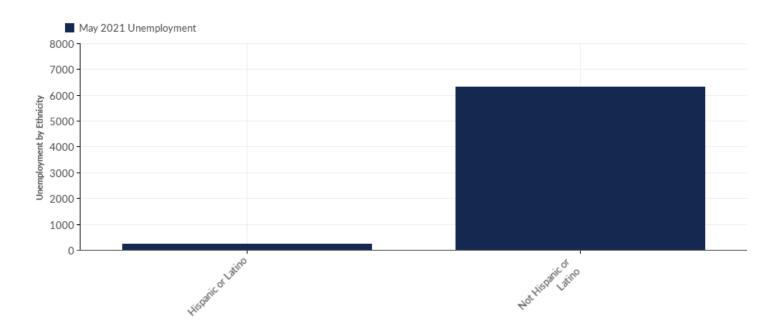
Gender	Une	mployment May 2021)	% of Age Cohort
Females		3,177	48.42%
Males		3,384	51.58%
	Total	6,561	100.00%

## **Unemployment by Race**



Race	Unemployment (May 2021)	% of Age Cohort
American Indian or Alaskan Native	58	0.88%
Asian	129	1.97%
Black or African American	420	6.40%
Native Hawaiian or Other Pacific Islander	10	0.15%
White	5,944	90.60%
	Total 6,561	100.00%

## **Unemployment by Ethnicity**



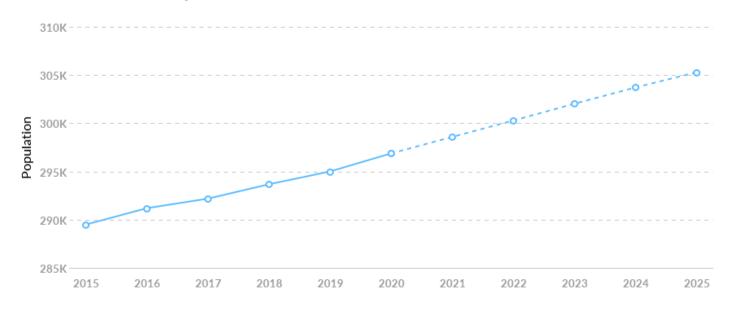
Ethnicity	U	Jnemployment (May 2021)	% of Age Cohort
Hispanic or Latino		226	3.44%
Not Hispanic or Latino		6,335	96.56%
	Total	6,561	100.00%



# Historic & Projected Trends

## **Population Trends**

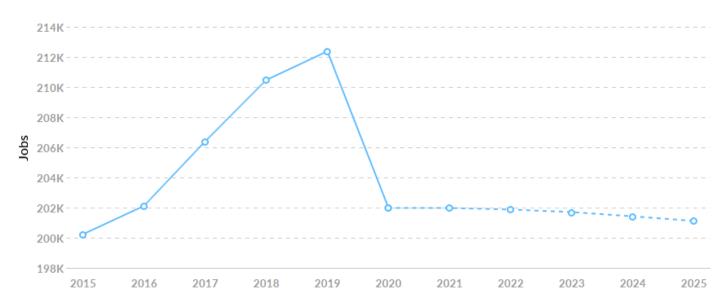
As of 2020 the region's population increased by 2.6% since 2015, growing by 7,387. Population is expected to increase by 2.8% between 2020 and 2025, adding 8,414.



Timeframe	Population
2015	289,488
2016	291,191
2017	292,181
2018	293,673
2019	295,003
2020	296,875
2021	298,585
2022	300,283
2023	302,027
2024	303,713
2025	305,289

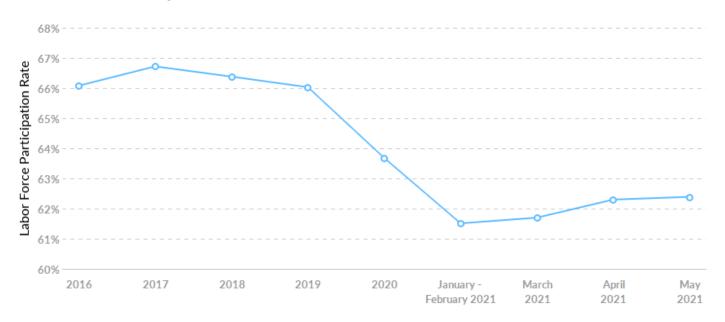
### **Job Trends**

From 2015 to 2020, jobs increased by 0.9% in Cumberland County, ME from 200,228 to 201,978. This change fell short of the national growth rate of 1.3% by 0.4%.



Timeframe	Jobs
2015	200,228
2016	202,112
2017	206,384
2018	210,465
2019	212,369
2020	201,978
2021	201,974
2022	201,873
2023	201,702
2024	201,420
2025	201,116

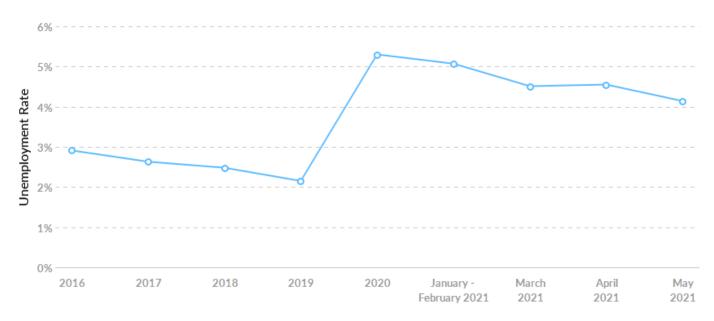
## **Labor Force Participation Rate Trends**



Timeframe	Labor Force Participation Rate
2016	66.08%
2017	66.72%
2018	66.38%
2019	66.03%
2020	63.68%
January - February 2021	61.51%
March 2021	61.70%
April 2021	62.30%
May 2021	62.39%

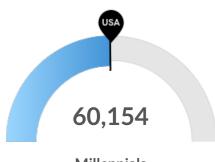
## **Unemployment Rate Trends**

Cumberland County, ME had a May 2021 unemployment rate of 4.14%, increasing from 2.91% 5 years before.



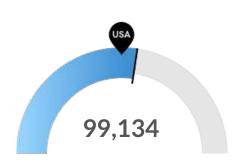
Timeframe	Unemployment Rate
2016	2.91%
2017	2.63%
2018	2.48%
2019	2.15%
2020	5.30%
January - February 2021	5.07%
March 2021	4.51%
April 2021	4.55%
May 2021	4.14%

# **Population Characteristics**



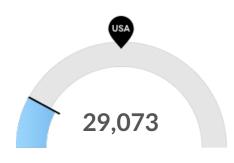
#### Millennials

Cumberland County, ME has 60,154 millennials (ages 25-39). The national average for an area this size is 60,825.



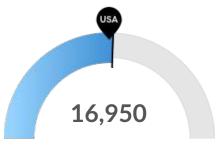
#### **Retiring Soon**

Retirement risk is high in Cumberland County, ME. The national average for an area this size is 86,735 people 55 or older, while there are 99,134 here.



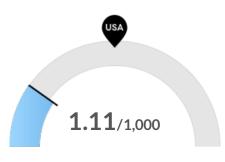
#### **Racial Diversity**

Racial diversity is low in Cumberland County, ME. The national average for an area this size is 117,672 racially diverse people, while there are 29,073 here.



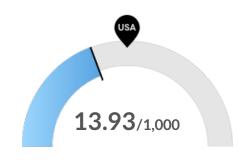
#### **Veterans**

Cumberland County, ME has 16,950 veterans. The national average for an area this size is 16,384.



#### **Violent Crime**

Cumberland County, ME has 1.11 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

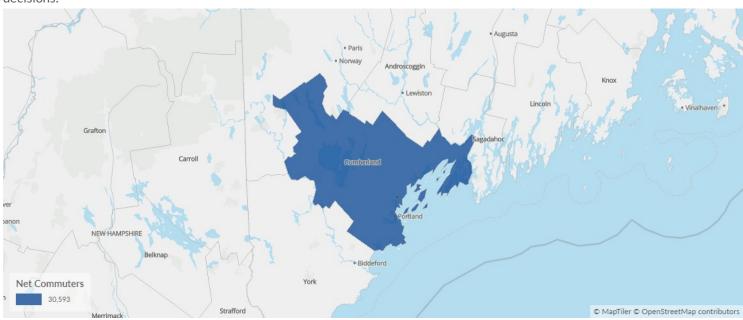


#### **Property Crime**

Cumberland County, ME has 13.93 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Cumberland County, ME currently works compared to where talent lives can help you optimize site decisions.

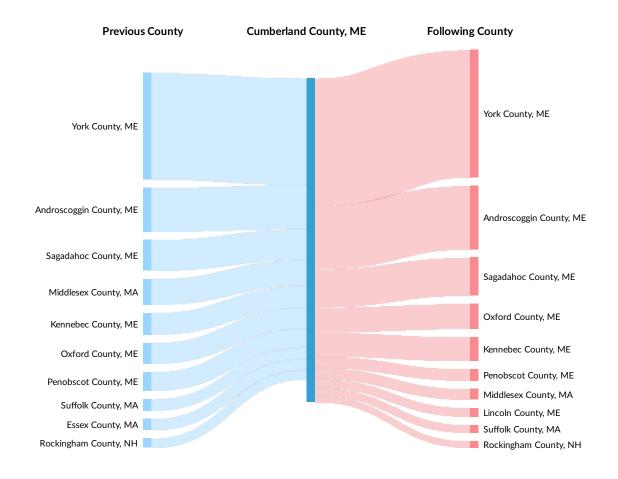


	Where Talent Works			Where Talent Lives	
County	v Name	2020 Employment	County	Name	2020 Workers
23005	Cumberland County, ME	201,978	23005	Cumberland County, ME	171,385

# Inbound and Outbound Migration

The table below analyzes past and current residents of Cumberland County, ME. The left column shows residents of other counties migrating to Cumberland County, ME. The right column shows residents migrating from Cumberland County, ME to other counties.

As of 2019, 1,838 people have migrated from York County, ME to Cumberland County, ME. In the same year, 2,200 people left Cumberland County, ME migrating to York County, ME. The total Net Migration for Cumberland County, ME in 2018 was 896.



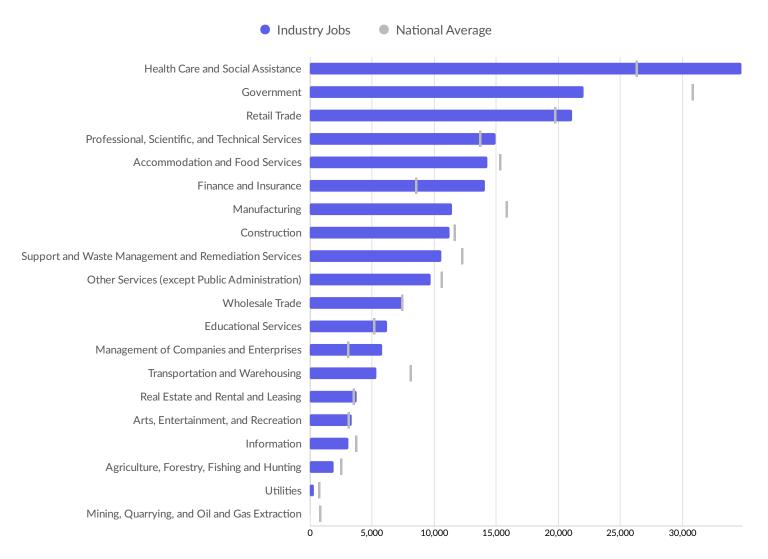
Top Previous Counties	Migrations
York County, ME	1,838
Androscoggin County, ME	760
Sagadahoc County, ME	532
Middlesex County, MA	445
Kennebec County, ME	376
Oxford County, ME	360

Top Previous Counties	Migrations
Penobscot County, ME	324
Suffolk County, MA	198
Essex County, MA	194
Rockingham County, NH	163
Norfolk County, MA	135
Lincoln County, ME	134
Knox County, ME	133
Kings County, NY	132
Hillsborough County, NH	118
Top Following Counties	Migrations
York County, ME	2,200
Androscoggin County, ME	1,098
Sagadahoc County, ME	656
Oxford County, ME	432
Kennebec County, ME	411
Penobscot County, ME	200
Middlesex County, MA	188
Lincoln County, ME	153
Suffolk County, MA	135
Rockingham County, NH	116
Knox County, ME	97
Essex County, MA	96
Hancock County, ME	92
San Diego County, CA	88
Hillsborough County, NH	84



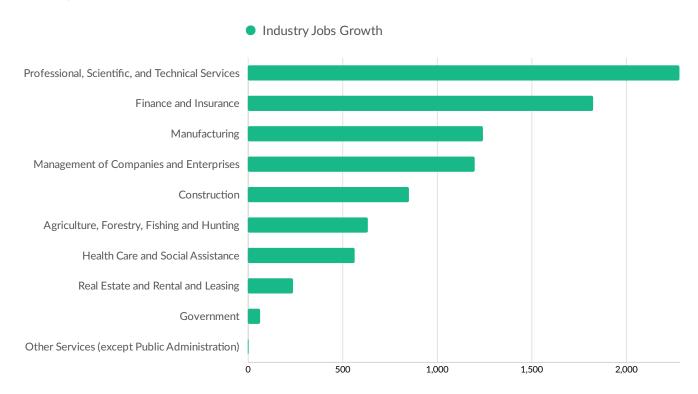
# **Industry Characteristics**

## **Largest Industries**



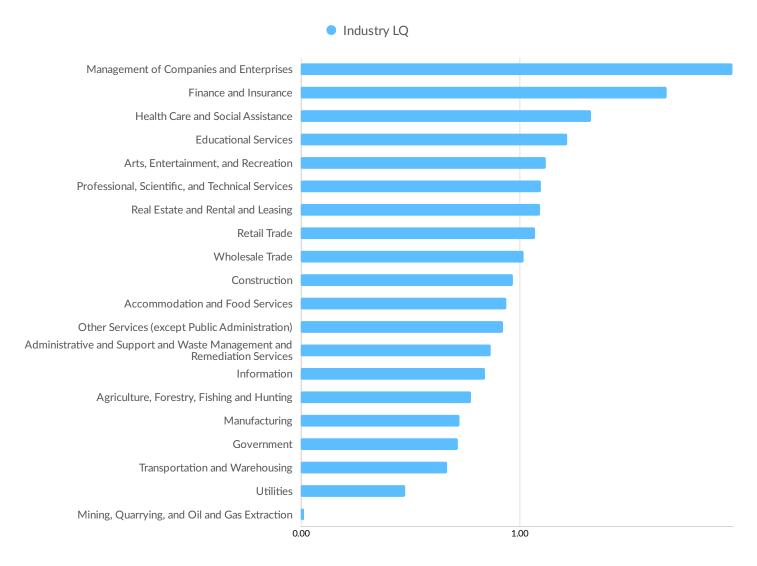


## **Top Growing Industries**





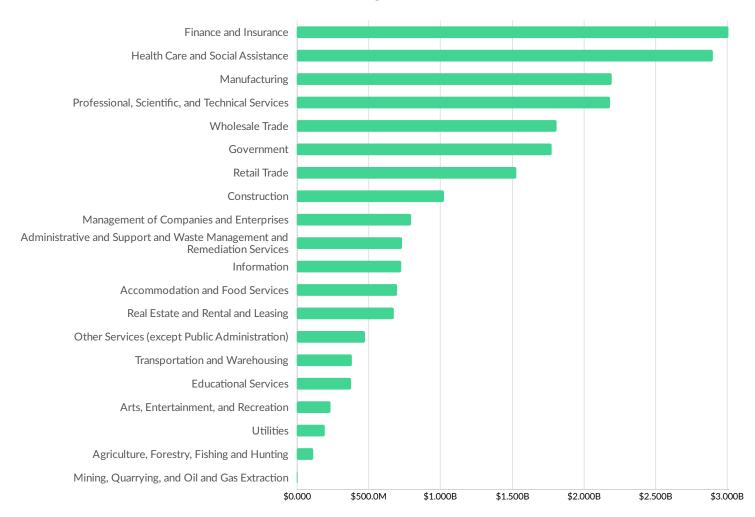
## **Top Industry LQ**





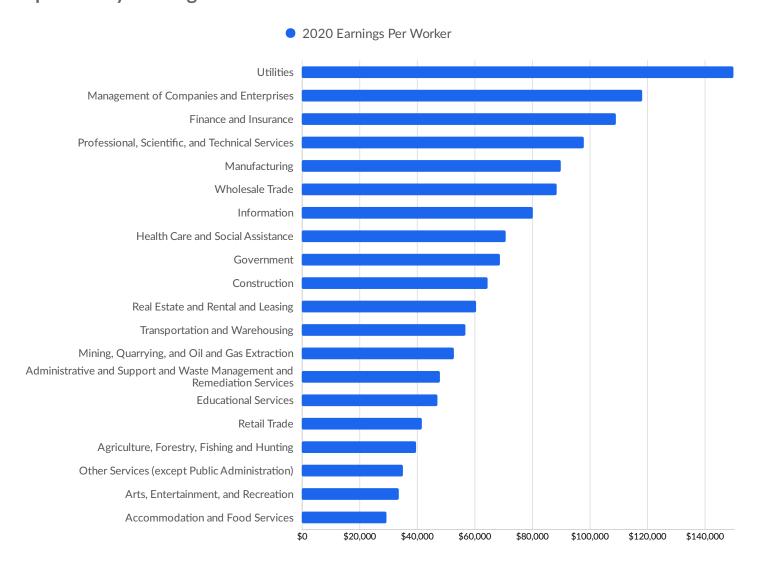
### **Top Industry GRP**





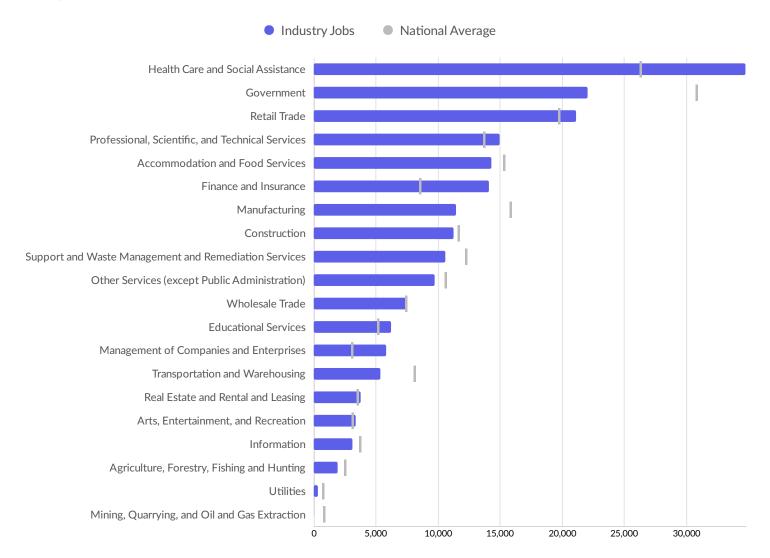


### **Top Industry Earnings**





## **Largest Industries**



# **Business Characteristics**

## 28,159 Companies Employ Your Workers

Online profiles for your workers mention 28,159 companies as employers, with the top 10 appearing below. In the last 12 months, 5,363 companies in Cumberland County, ME posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Maine Medical Center	3,207	MaineHealth	2,676
UNUM Group	2,028	Humana Inc.	1,498
State of Maine	2,011	Anthem, Inc.	1,261
Idexx Laboratories, Inc.	1,951	Delhaize America, LLC	1,057
L. L. Bean, Inc.	1,352	Bonney Staffing Center, Inc.	811
Toronto-Dominion Bank, The	967	Abbott Laboratories	711
Wex Inc.	949	Soliant Health, Inc	602
University of Southern Maine	900	Wal-Mart, Inc.	582
Hannaford Bros Co.	774	General Dynamics Corporation	580
University of New England	708	Com	558

#### **Business Size**

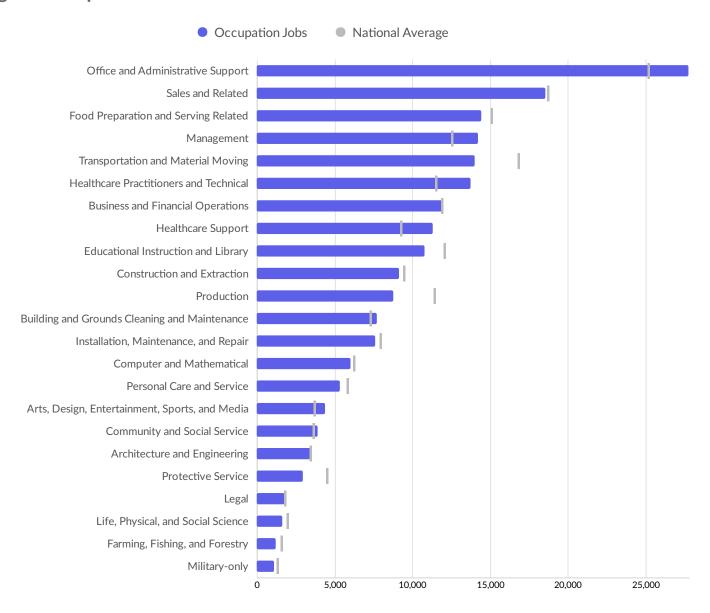


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



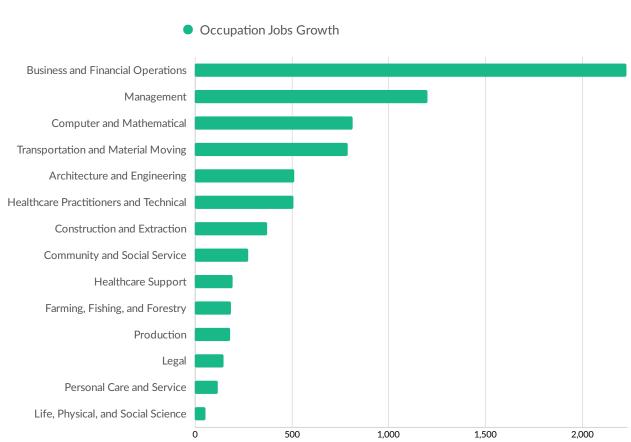
## **Workforce Characteristics**

### **Largest Occupations**



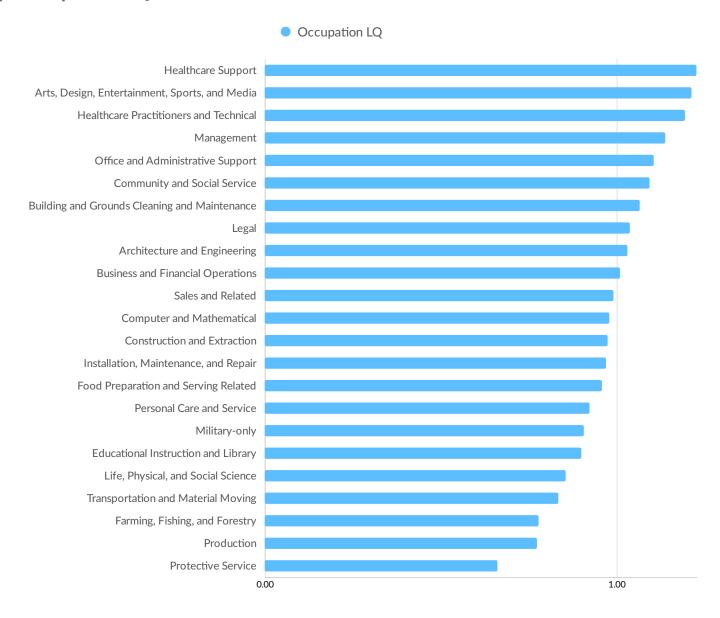


## **Top Growing Occupations**





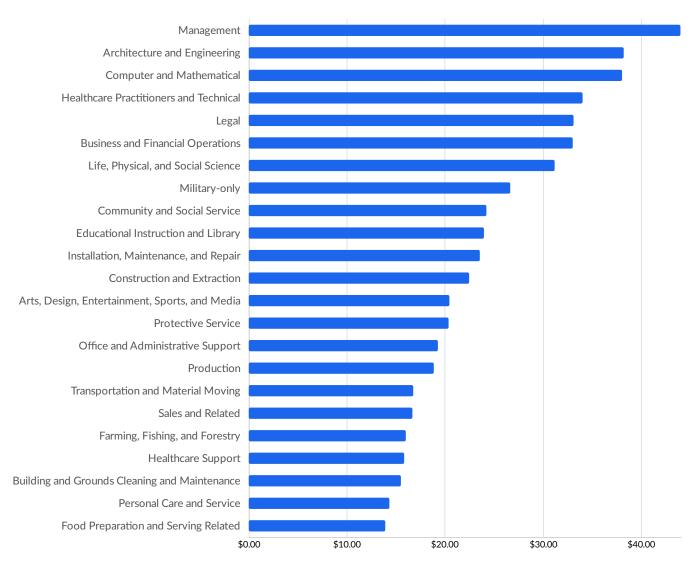
### **Top Occupation LQ**





### **Top Occupation Earnings**

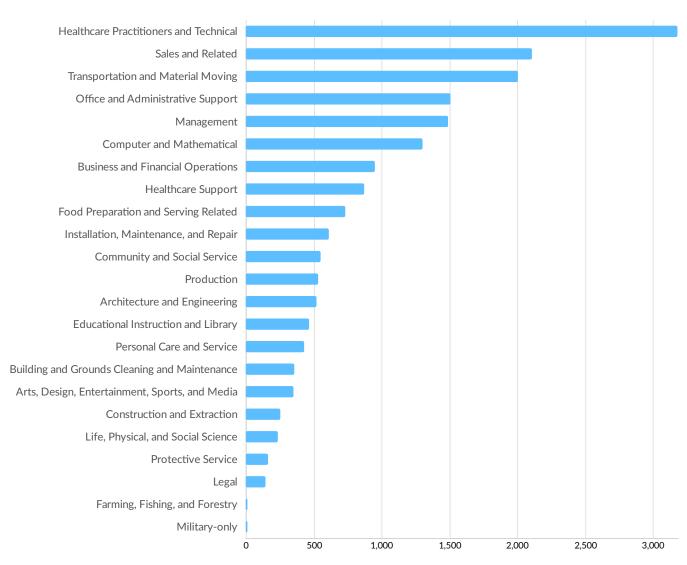
#### 2020 Median Hourly Earnings



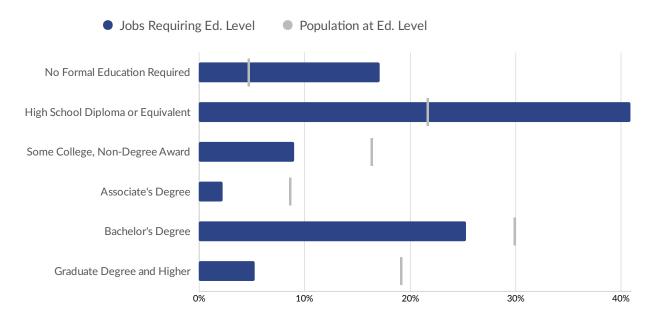


### **Top Posted Occupations**

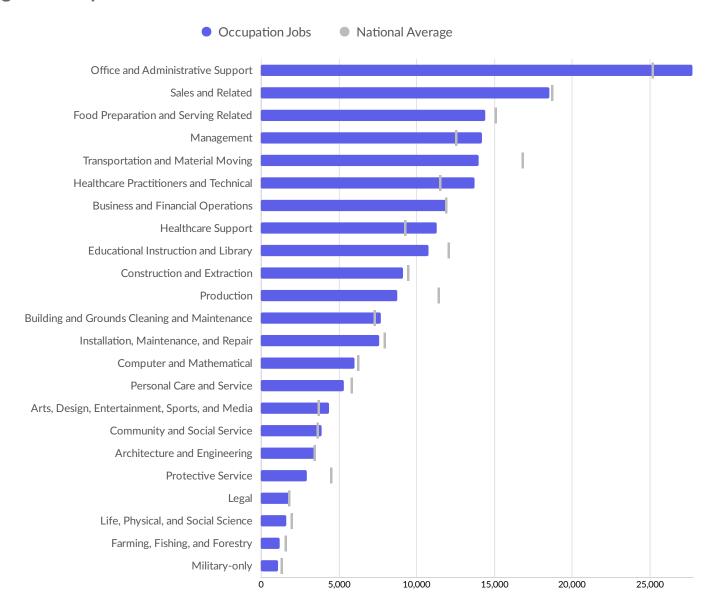
#### Unique Average Monthly Postings



## Underemployment



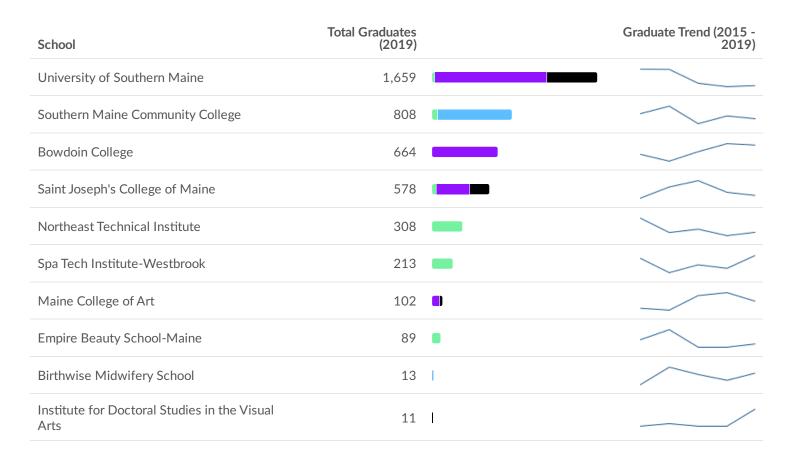
## **Largest Occupations**





# **Educational Pipeline**

In 2019, there were 4,445 graduates in Cumberland County, ME. This pipeline has shrunk by 11% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, Liberal Arts and Sciences/Liberal Studies, and "Cosmetology/Cosmetologist, General".





# **In-Demand Skills**

