



Waldo County, ME

Coastal Counties Workforce, Inc.



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Report Parameters

1 County

23027 Waldo County, ME

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

40,617

Population (2024)

Population **grew by 862** over the last 5 years and is projected to **grow by 891** over the next 5 years.

14,295

Total Regional Employment

Jobs **decreased by 366** over the last 5 years but are projected to **grow by 170** over the next 5 years.

\$68.4K

Median Household Income (2023)

Median household income is **\$10.1K below** the national median household income of \$78.5K.

Takeaways

- As of 2024 the region's population **increased by 2.2%** since 2019, growing by 862. Population is expected to **increase by 2.2%** between 2024 and 2029, adding 891.
- From 2019 to 2024, jobs **declined by 2.5%** in Waldo County, ME from 14,661 to **14,295**. This change **fell short of the national growth rate of 4.4% by 6.9%**. As the number of jobs declined, the **labor force participation rate decreased from 57.8% to 54.5% between 2019 and 2024**.
- Concerning educational attainment, **20.4% of Waldo County, ME residents possess a Bachelor's Degree** (1.1% below the national average), and **9.2% hold an Associate's Degree** (0.3% above the national average).
- The top three industries in 2024 are Education and Hospitals (Local Government), Management of Companies and Enterprises, and Restaurants and Other Eating Places.

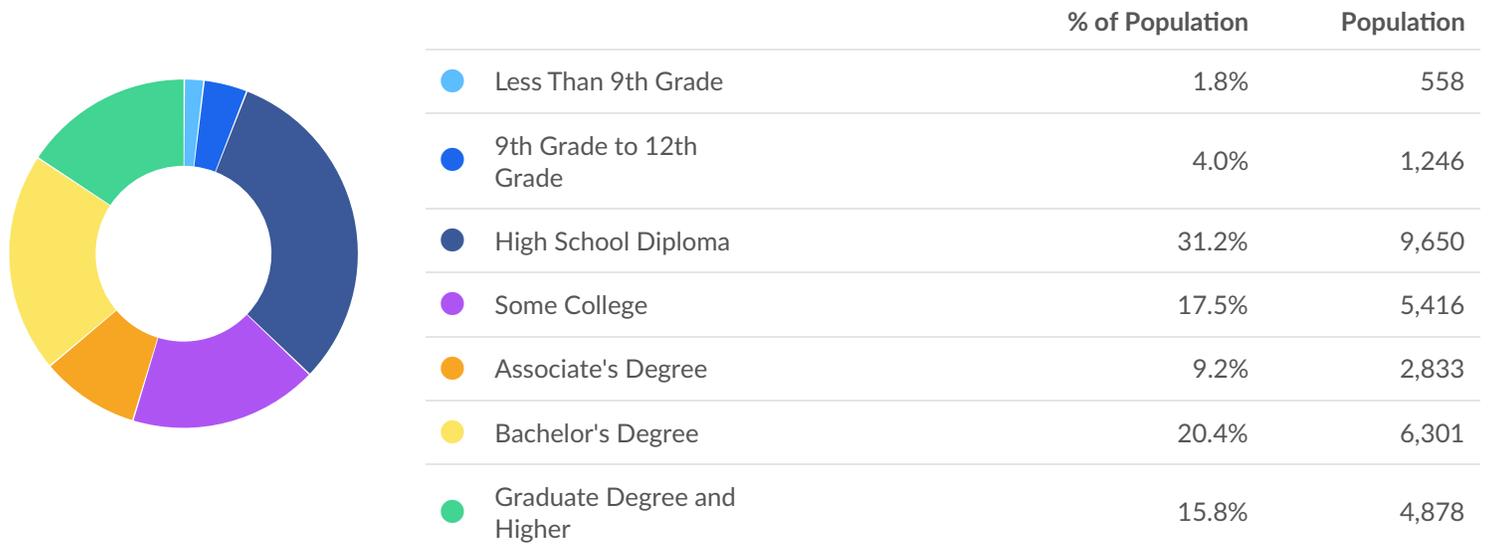
	Population (2025)	Labor Force (Sep 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	40,893	18,769	14,295	115.6	\$1.95B	\$2.73B	\$1.71B
State	1,418,649	705,977	746,173	116.8	\$98.99B	\$96.79B	\$108.90B

Sep 2025 Labor Force Breakdown



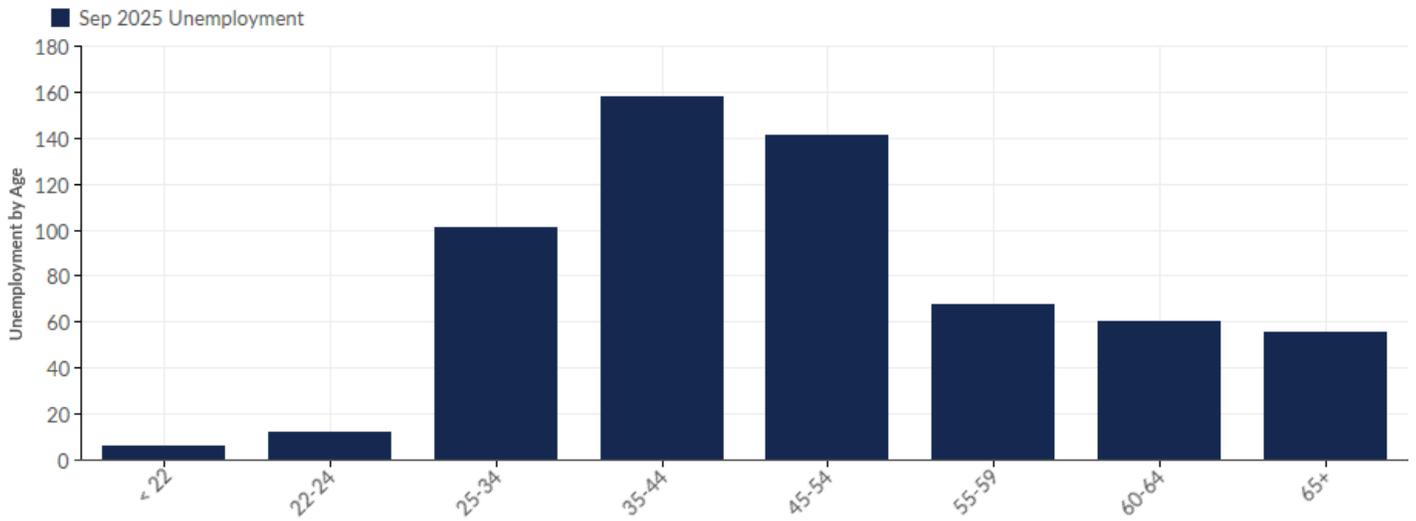
Educational Attainment

Concerning educational attainment, **20.4% of Waldo County, ME residents possess a Bachelor's Degree** (1.1% below the national average), and **9.2% hold an Associate's Degree** (0.3% above the national average).



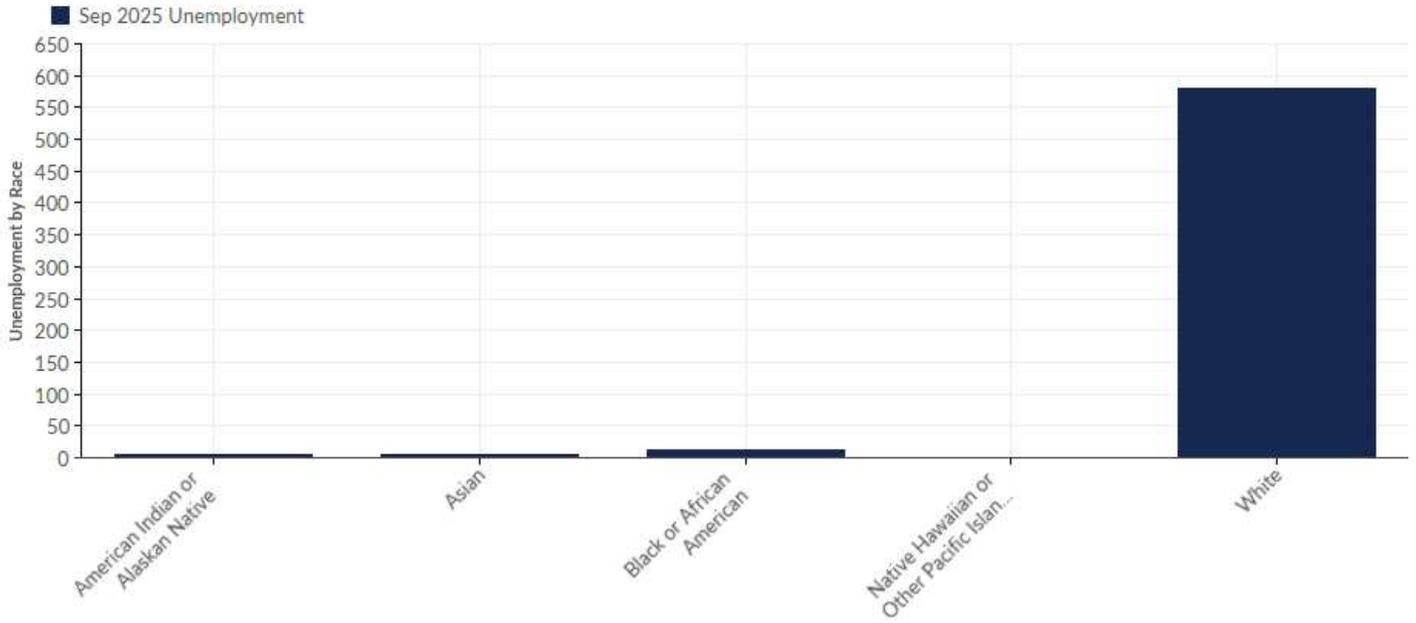
Unemployment by Demographics

Unemployment by Age



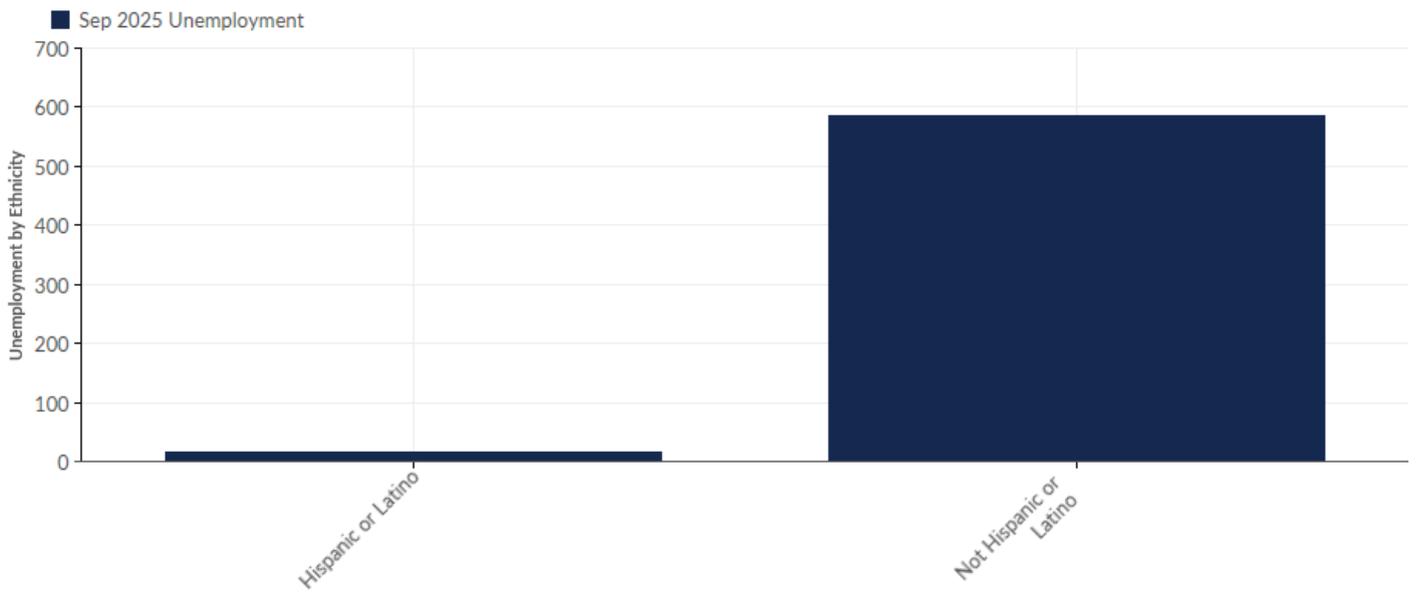
Age	Unemployment (Sep 2025)	% of Unemployed
< 22	6	1.00%
22-24	12	2.00%
25-34	101	16.81%
35-44	158	26.29%
45-54	141	23.46%
55-59	68	11.31%
60-64	60	9.98%
65+	56	9.32%
Total	601	100.00%

Unemployment by Race



Race	Unemployment (Sep 2025)	% of Unemployed
American Indian or Alaskan Native	5	0.83%
Asian	5	0.83%
Black or African American	11	1.83%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	580	96.51%
Total	601	100.00%

Unemployment by Ethnicity

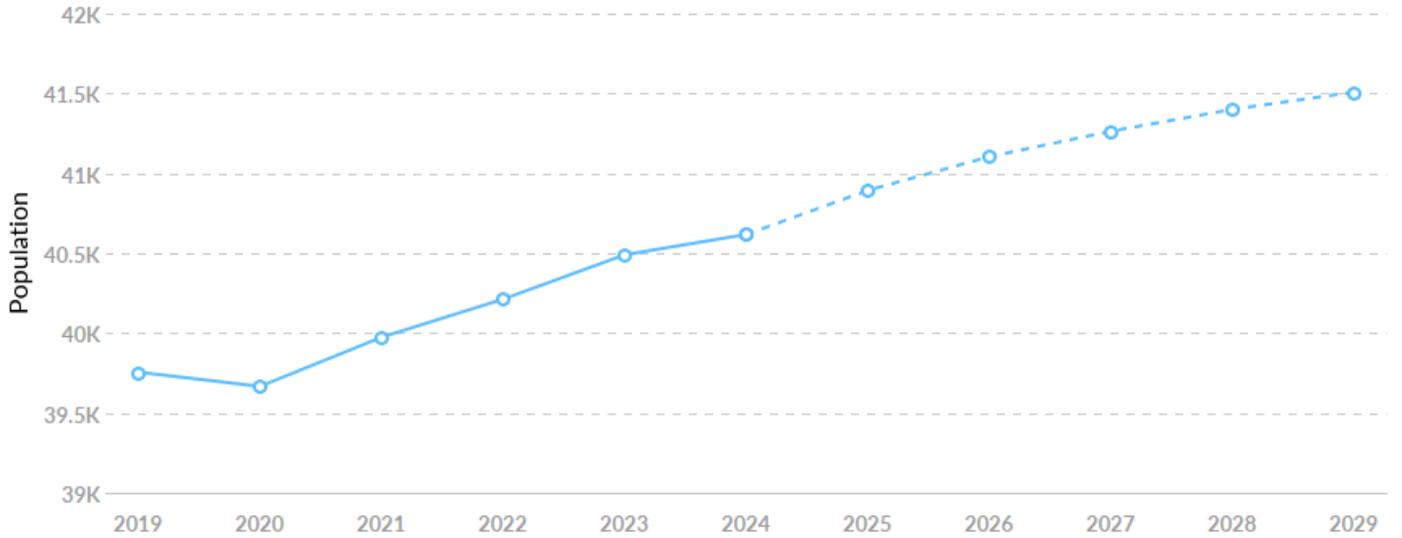


Ethnicity	Unemployment (Sep 2025)	% of Unemployed
Hispanic or Latino	15	2.50%
Not Hispanic or Latino	586	97.50%
Total	601	100.00%

Historic & Projected Trends

Population Trends

As of 2024 the region's population increased by 2.2% since 2019, growing by 862. Population is expected to increase by 2.2% between 2024 and 2029, adding 891.



Timeframe	Population
2019	39,755
2020	39,666
2021	39,974
2022	40,212
2023	40,490
2024	40,617
2025	40,893
2026	41,104
2027	41,263
2028	41,400
2029	41,508

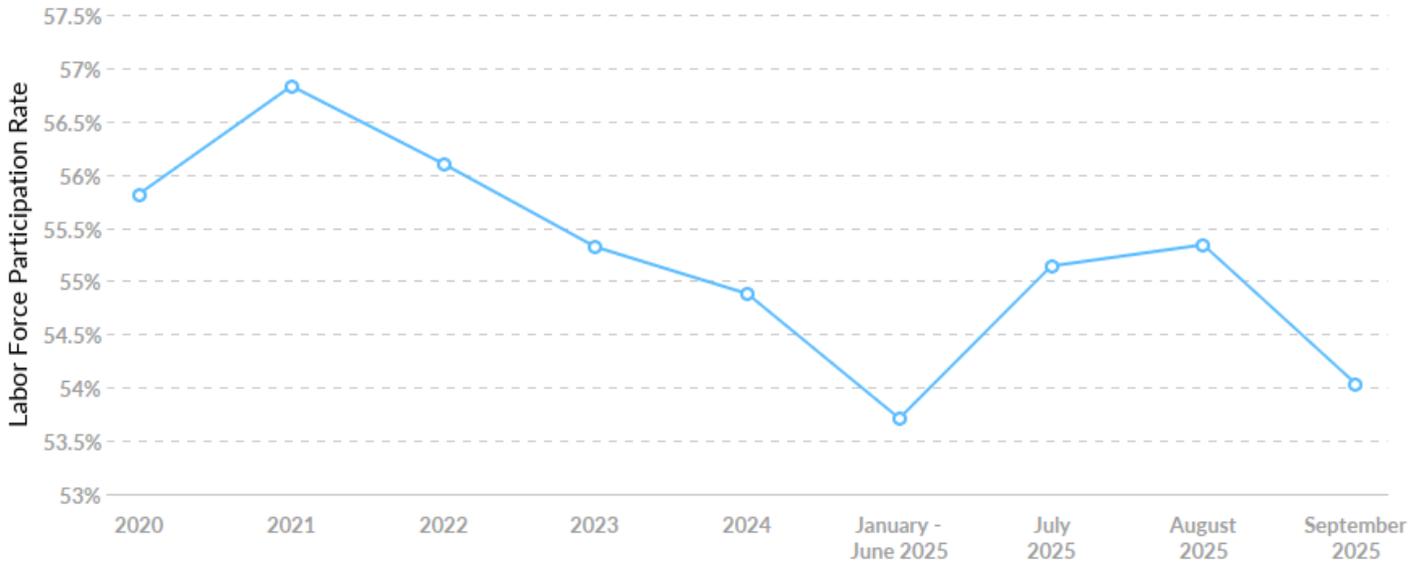
Job Trends

From 2019 to 2024, jobs declined by 2.5% in Waldo County, ME from 14,661 to 14,295. This change fell short of the national growth rate of 4.4% by 6.9%.



Timeframe	Jobs
2019	14,661
2020	13,948
2021	14,274
2022	14,503
2023	14,559
2024	14,295
2025	14,392
2026	14,452
2027	14,486
2028	14,497
2029	14,465

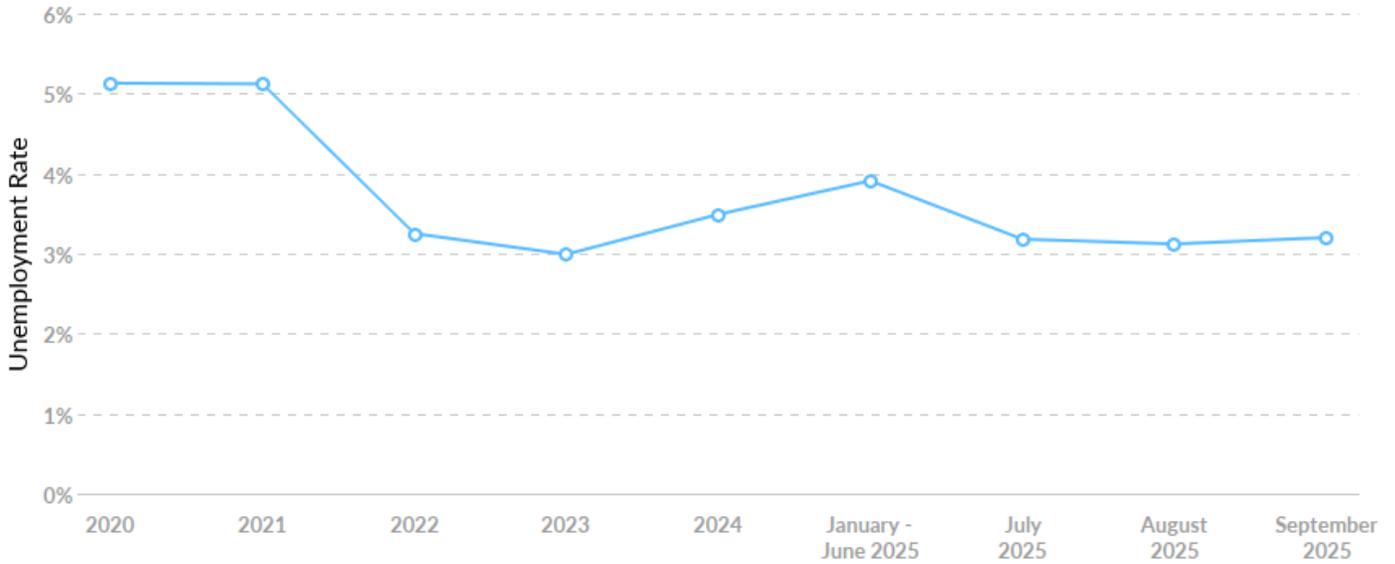
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2020	55.82%
2021	56.83%
2022	56.10%
2023	55.32%
2024	54.88%
January - June 2025	53.71%
July 2025	55.14%
August 2025	55.34%
September 2025	54.04%

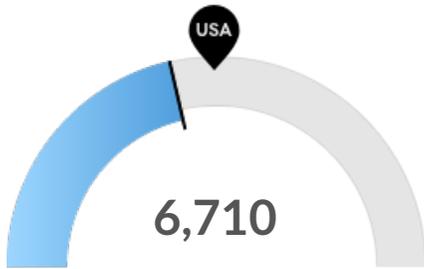
Unemployment Rate Trends

Waldo County, ME had a September 2025 unemployment rate of 3.20%, **decreasing from 5.13%** 5 years before.



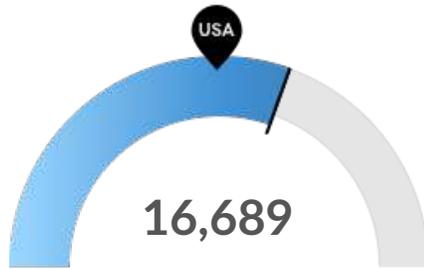
Timeframe	Unemployment Rate
2020	5.13%
2021	5.12%
2022	3.25%
2023	2.99%
2024	3.49%
January - June 2025	3.91%
July 2025	3.18%
August 2025	3.12%
September 2025	3.20%

Population Characteristics



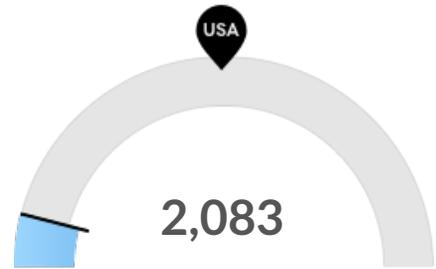
Millennials

Waldo County, ME has 6,710 millennials (ages 25-39). The national average for an area this size is 8,315.



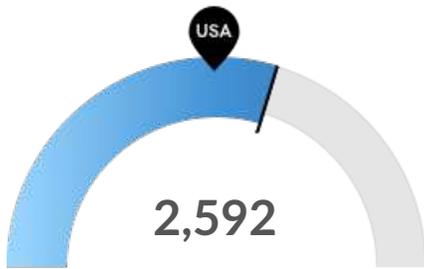
Retiring Soon

Retirement risk is high in Waldo County, ME. The national average for an area this size is 12,282 people 55 or older, while there are 16,689 here.



Racial Diversity

Racial diversity is low in Waldo County, ME. The national average for an area this size is 17,278 racially diverse people, while there are 2,083 here.



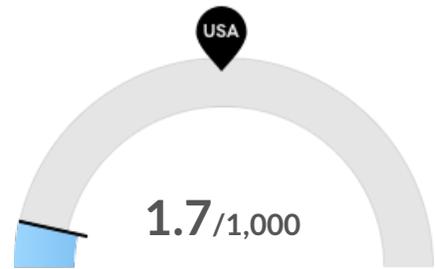
Veterans

Waldo County, ME has 2,592 veterans. The national average for an area this size is 1,992.



Violent Crime

Waldo County, ME has 0.05 violent crimes per 1,000 people. The national rate is 3.38 per 1,000 people.



Property Crime

Waldo County, ME has 1.7 property crimes per 1,000 people. The national rate is 16.44 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Waldo County, ME currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

County	Name	2024 Employment
23027	Waldo County, ME	14,295

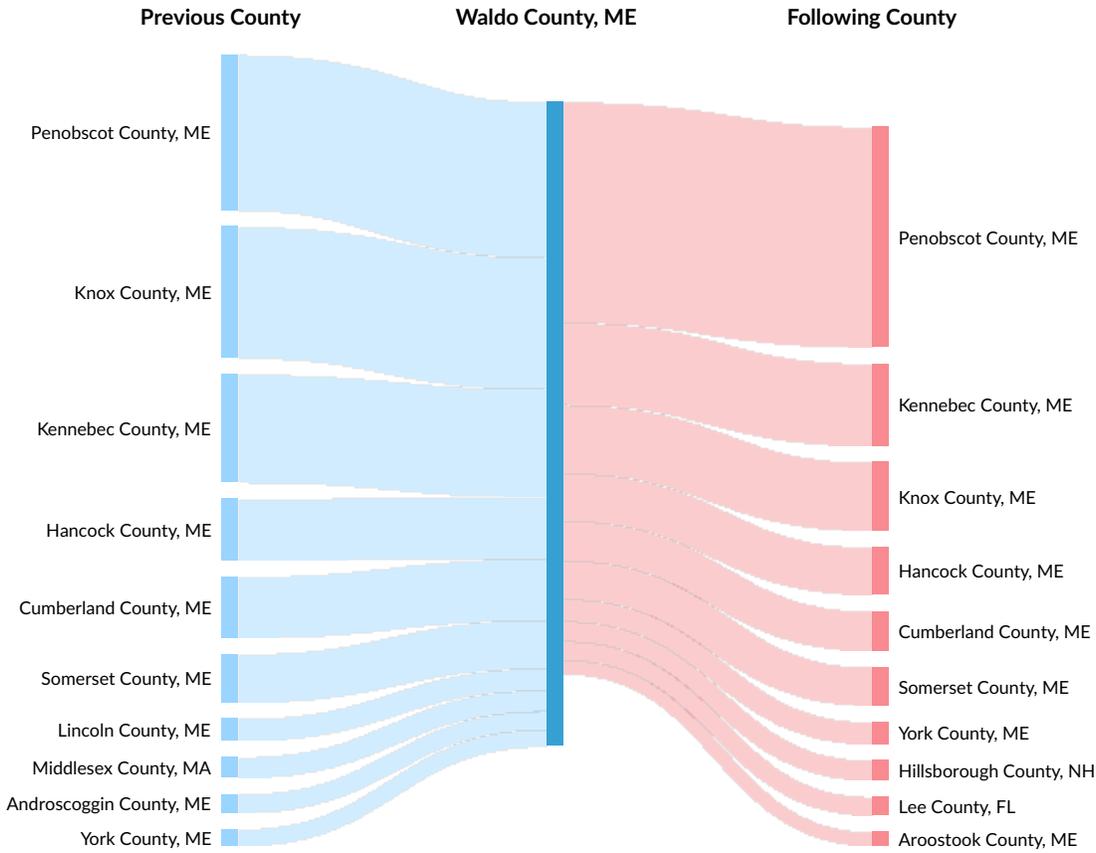
Where Talent Lives

County	Name	2024 Workers
23027	Waldo County, ME	18,651

Inbound and Outbound Migration

The table below analyzes past and current residents of Waldo County, ME. The left column shows residents of other counties migrating to Waldo County, ME. The right column shows residents migrating from Waldo County, ME to other counties.

As of 2022, 246 people have migrated from Penobscot County, ME to Waldo County, ME. In the same year, 349 people left Waldo County, ME migrating to Penobscot County, ME. The total Net Migration for Waldo County, ME in 2022 was 454.

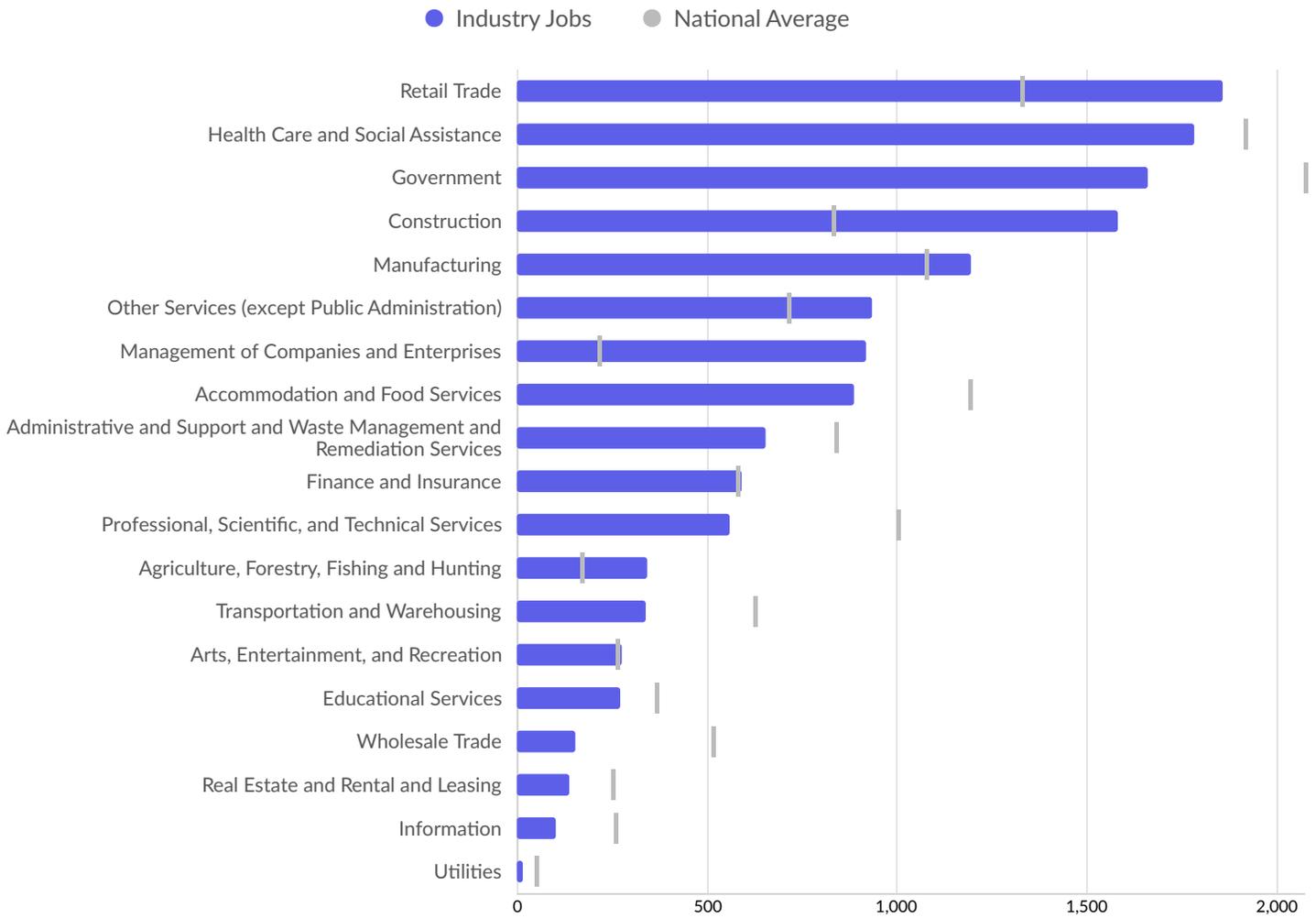


Top Previous Counties	Migrations
Penobscot County, ME	246
Knox County, ME	207
Kennebec County, ME	170
Hancock County, ME	98
Cumberland County, ME	97
Somerset County, ME	76

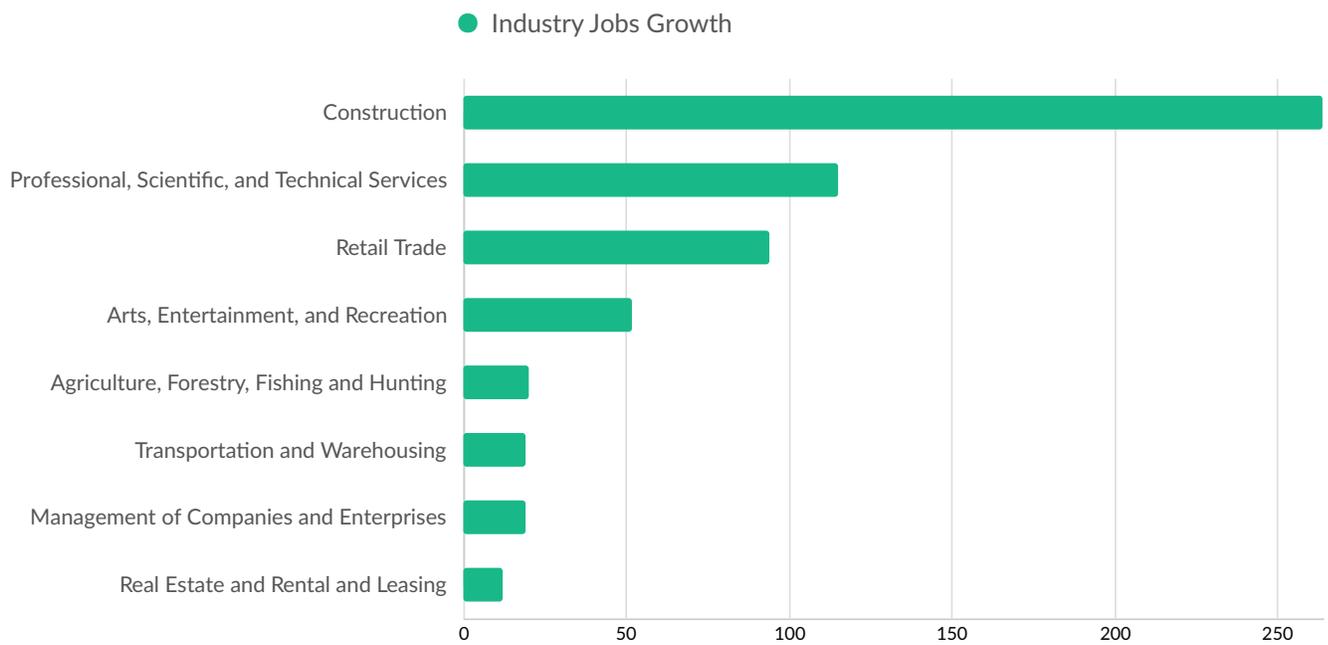
Top Previous Counties	Migrations
Lincoln County, ME	35
Middlesex County, MA	33
Androscoggin County, ME	29
York County, ME	27
Hillsborough County, NH	20
Sagadahoc County, ME	19
Franklin County, ME	18
Oxford County, ME	15
Aroostook County, ME	13
Top Following Counties	Migrations
Penobscot County, ME	349
Kennebec County, ME	130
Knox County, ME	108
Hancock County, ME	75
Cumberland County, ME	63
Somerset County, ME	61
York County, ME	35
Hillsborough County, NH	32
Lee County, FL	30
Aroostook County, ME	22
Lincoln County, ME	21
Middlesex County, MA	20
Androscoggin County, ME	18
Sagadahoc County, ME	18
Denton County, TX	17

Industry Characteristics

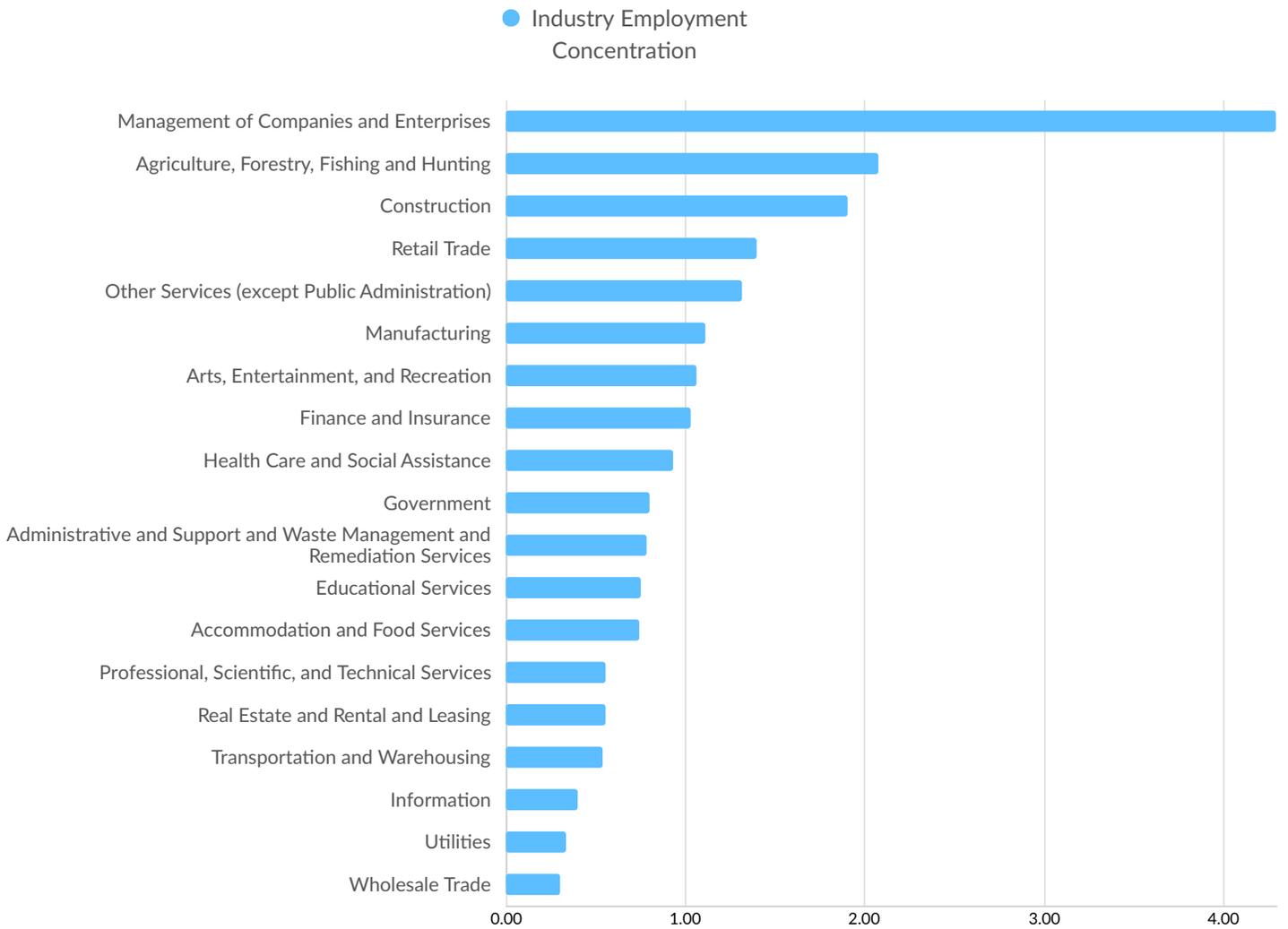
Largest Industries



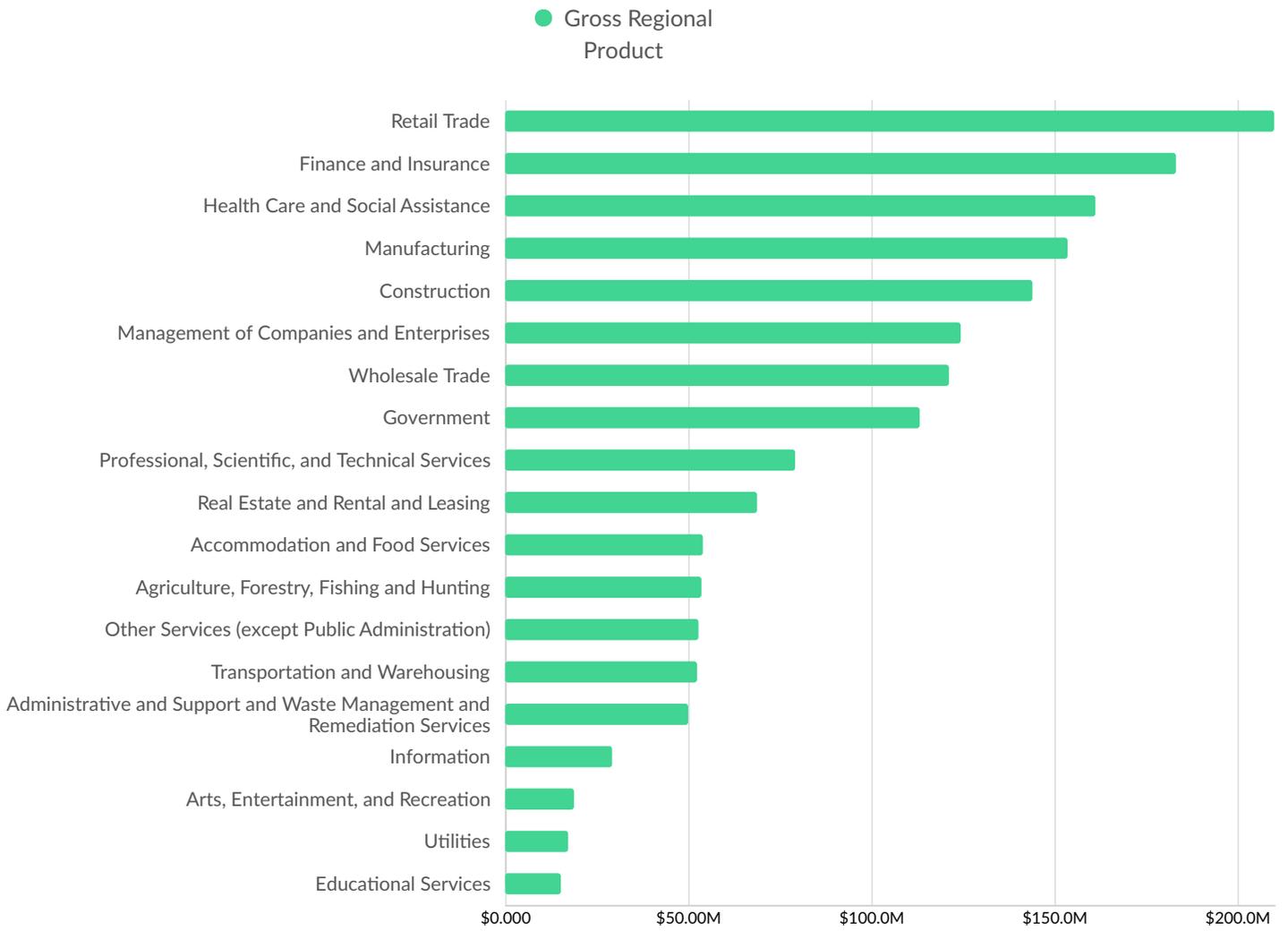
Top Growing Industries



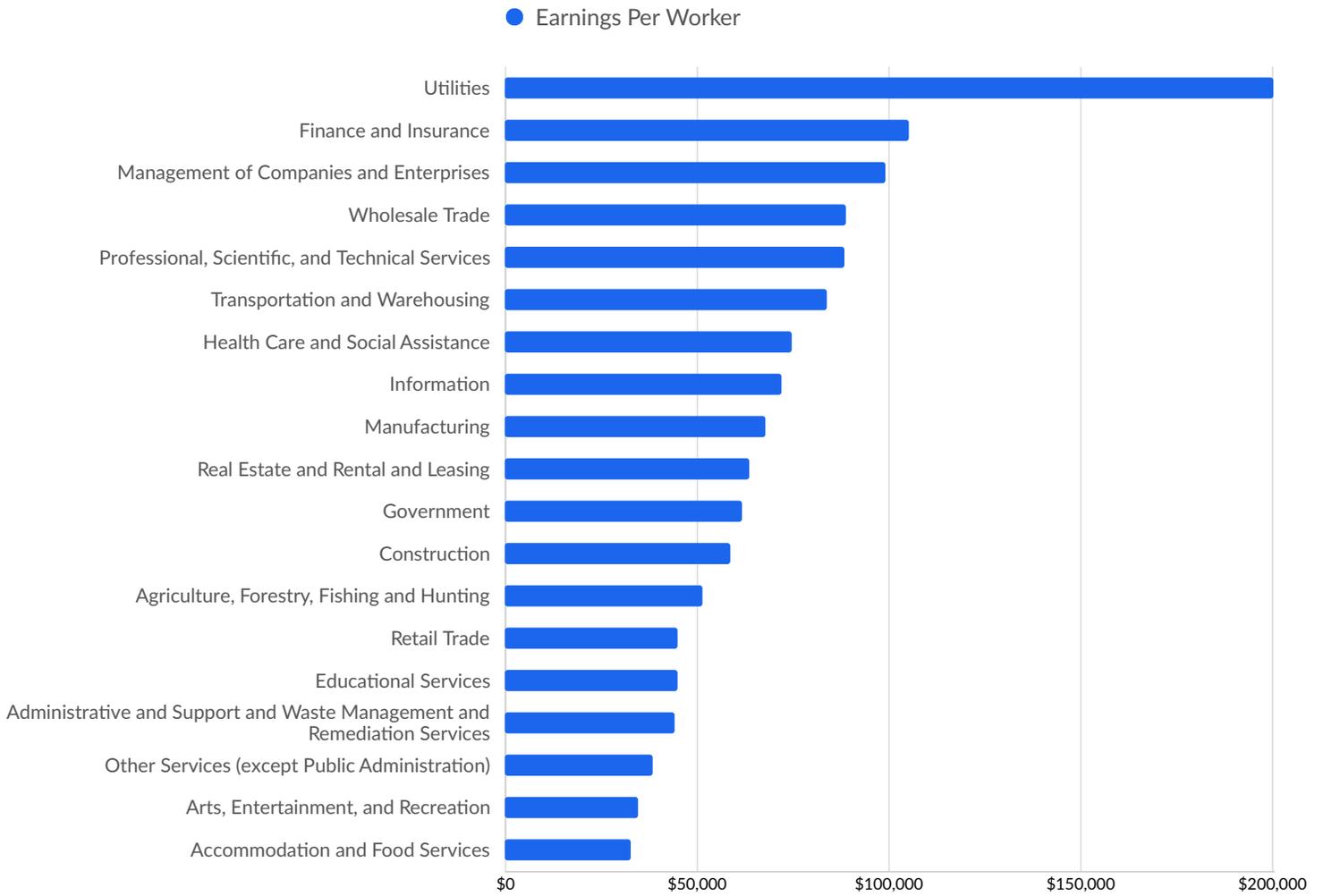
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



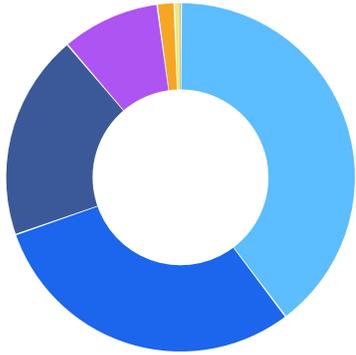
Business Characteristics

3,578 Companies Employ Your Workers

Online profiles for your workers mention 3,578 companies as employers, with the top 10 appearing below. In the last 12 months, 542 companies in Waldo County, ME posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Athenahealth	397 	Maine Medical Center	464 
Bank of America	144 	Athenahealth	93 
Waldo County General Hospital	98 	Soliant Health	75 
Maine Medical Center	75 	Hannaford Brothers Company	65 
Rsu 20 / Self-Employed	71 	Genesis HealthCare	58 
State Of Maine	58 	AMN Healthcare	37 
Hannaford Brothers Company	53 	Magnolia Assisted Living	37 
University of Maine	49 	SAS Retail Services	35 
Unity College	48 	Waldo Community Action Partn...	35 
Eastern Maine Medical Center	44 	Vip Tires & Service	29 

Business Size

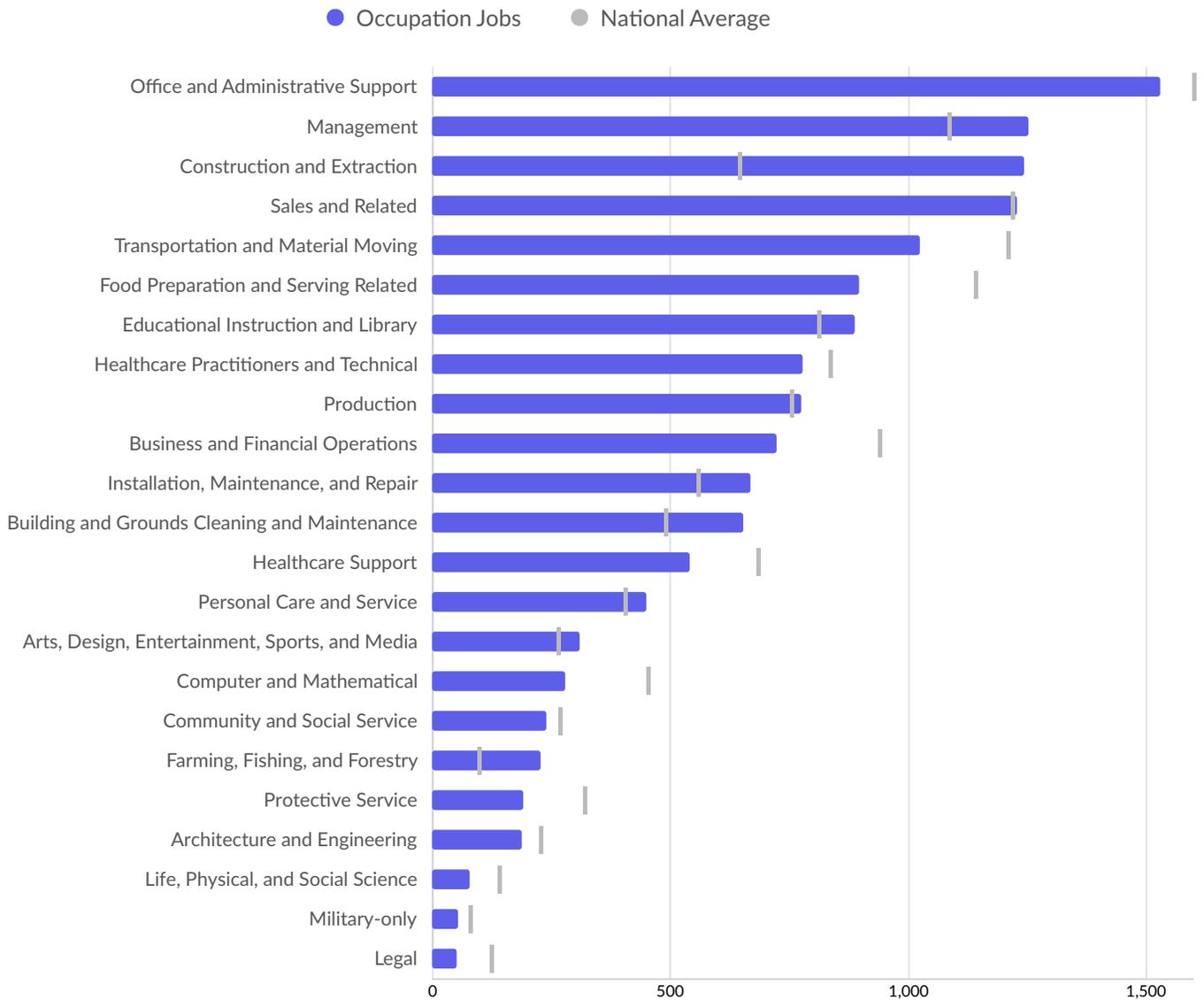


	Percentage	Business Count
● 1 to 4 employees	39.6%	733
● 5 to 9 employees	30.0%	554
● 10 to 19 employees	19.1%	353
● 20 to 49 employees	9.1%	168
● 50 to 99 employees	1.6%	29
● 100 to 249 employees	0.5%	9
● 250 to 499 employees	0.1%	1
● 500+ employees	0.1%	2

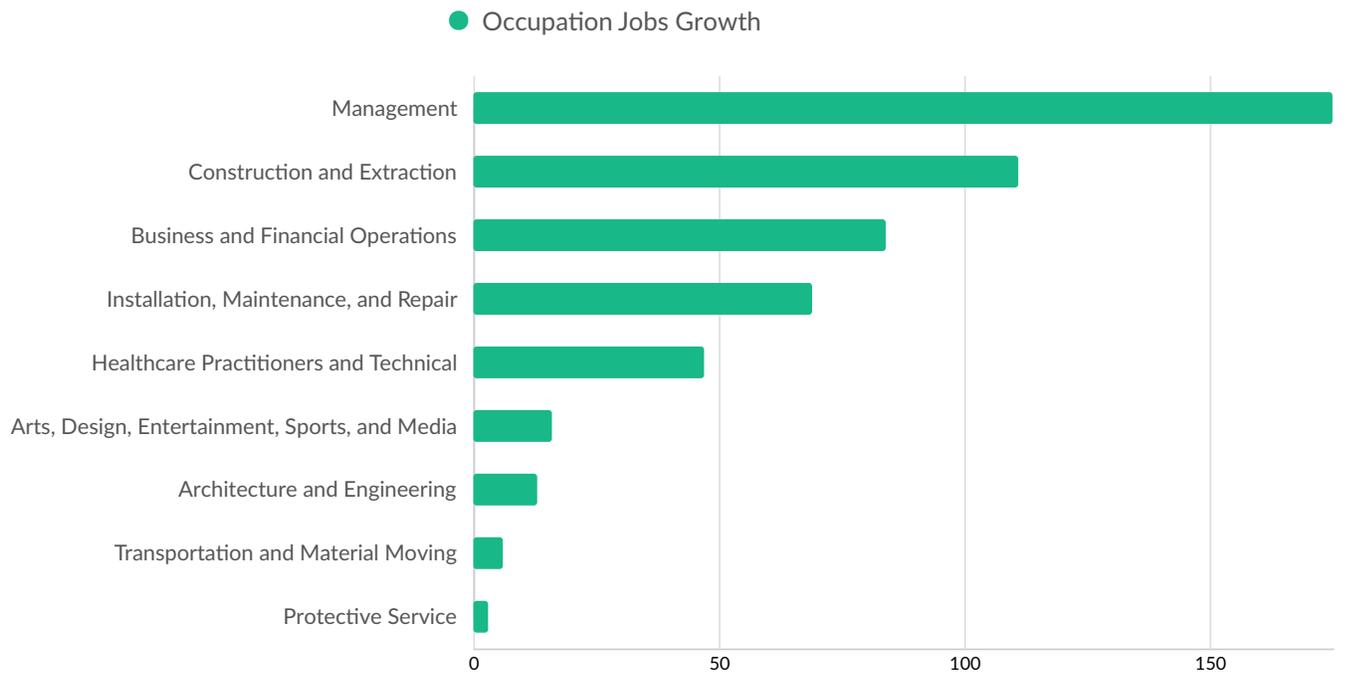
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations



Top Growing Occupations

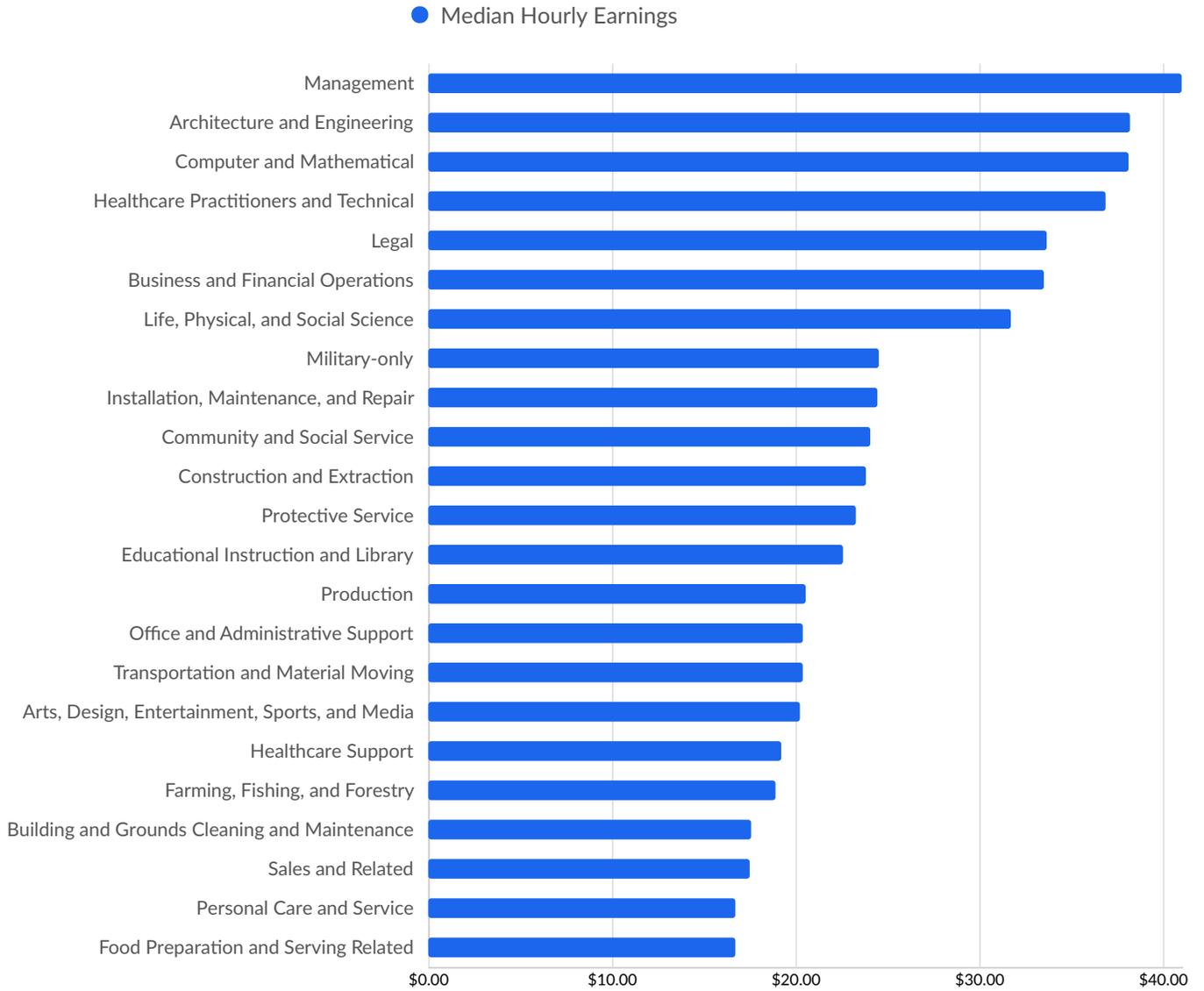


Top Occupation Employment Concentration

● Occupation Employment Concentration



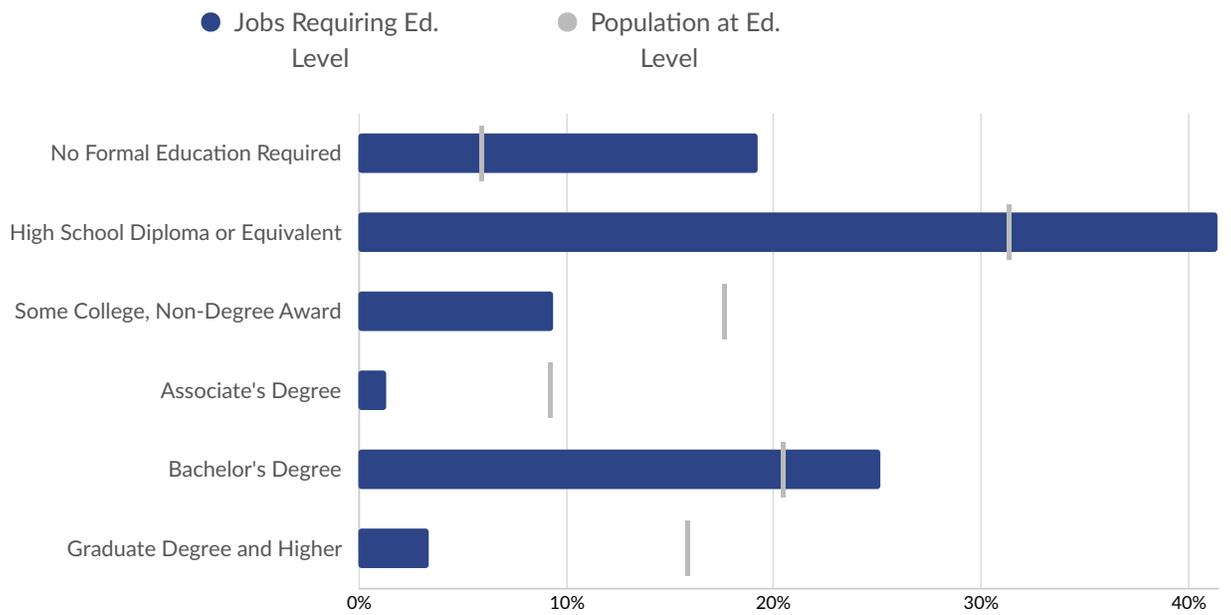
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Waldo County, ME produced graduates.

In-Demand Skills

